



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 16, 2024



Indian equity markets showed sluggish trend on Tuesday's trade after hitting life highs in previous two consecutive sessions. Investors preferred to book their profits amid ongoing Q3FY24 earnings. Traders also cautiously await the first monetary policy decisions of the year from major global central banks. Besides, weak macroeconomic data dampened investors' sentiments. The broader indices, the BSE Mid cap index and Small cap index ended in red. IT sector stocks witnessed profit booking after Yesterday's rally.

After making negative start, markets traded flat as traders sold their riskier assets. Traders took note of report that India's trade deficit in December narrowed to a three-month low of \$19.8 billion amid an import slowdown due to falling commodity prices. Data released by the commerce department showed that merchandise exports during the month grew 0.97 per cent over a year earlier to \$38.45 billion, while merchandise imports grew 8.45 per cent to \$58.25 billion. In afternoon session, markets added more losses as sentiments got hit amid reports that the cost of Indian exports has more than doubled due to the Yemeni Houthi militia's attacks on ships in the Red Sea. Investors ignored report that the Centre signed an agreement to acquire five lithium brine blocks for exploration and development in Argentina. Traders remained cautious with the commerce department stating that growing attacks on commercial shipping vessels travelling through the lower Red Sea have resulted in a combined impact of higher freight costs, insurance premiums and longer transit times. He cautioned that it can make imported goods significantly more expensive. Finally, Nifty and Sensex settled above the psychological 22,000 and 73,100 levels respectively.

On the global front, European markets were trading lower as investors reined in expectations of interest rate cuts following recent comments from European Central Bank officials, while shares of Lindt & Spruengli jumped on upbeat results. Asian markets ended mostly in red in the absence of Wall Street cues and heightened geopolitical tensions. Back home, the Ministry of Power has introduced new rules with an aim to facilitate ease of doing business for industries like Green Hydrogen manufacturers and to facilitate energy transition along with energy security by faster establishment of energy storage capacity.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73128.78	-199.16	-0.27
NIFTY	22032.30	-65.15	-0.29
MIDCAP	38009.80	-120.08	-0.31
SMLCAP	44361.39	-190.95	-0.43
BSEFMC	20444.29	24.00	0.12
AUTO	42622.51	-77.44	-0.18
POWER	6016.21	-87.02	-1.43
REALTY	6867.02	-112.31	-1.61
BSE IT	37332.11	-453.81	-1.20
BANKEX	54196.97	-53.96	-0.10
OIL GAS	24848.31	210.60	0.85
METAL	26610.74	229.56	0.87
INDIA VIX	13.57	-0.22	-1.60

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	990	1590	25
BSE	1342	2498	89

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9870	9670	2
NSE CASH	115109	113116	2
NSE F&O	40701464	26471047	54

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.52	3.86	1.18
SENSEX	25.86	3.76	1.10

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10127	10496	(369)
FII	12212	11556	657

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3403.73	3538.32	(135)
Index Options	2500509.85	2502971.73	(2462)
Stock Futures	19107.45	20273.74	(1166)
Stock Options	42435.85	42255.52	180

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	1.50
BANK NIFTY	0.93	1.21

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.20	102.60	0.58

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.146	7.148	-0.03
USA	4.012	3.950	1.58

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2040.81	-13.25	-0.65
Silver	23.10	-0.06	-0.26
Crude-Oil	72.90	0.45	0.62
Brent-Crude	78.63	0.48	0.61



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.16	0.23	0.28
29 JAN-24 EUR-INR	90.56	-0.22	-0.24
29 JAN-24 GBP-INR	105.06	-0.48	-0.46
29 JAN-24 JPY- INR	56.88	-0.22	-0.38

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22032	21888	21960	22042	22114	22196
SENSEX	73129	72705	72917	73172	73384	73640
NIFTY FUTURES	22030	21871	21950	22044	22123	22217
BANK NIFTY	48125	47842	47984	48144	48286	48447
CNX IT	36727	36288	36508	36820	37040	37352
CNX MIDCAP	47667	46853	47260	47657	48064	48461
CNX SMALLCAP	15535	15244	15390	15522	15667	15800
INDIA VIX	13.57	11.80	12.69	13.36	14.25	14.92

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 17-01-2024

ABFRL, ASHOKLEY, BANDHANBNK, BIOCON, CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, METROPOLIS, NATIONALUM, PEL, POLYCAB, PVRINOX, ZEEL

# TECHNICAL VIEWS



## NIFTY

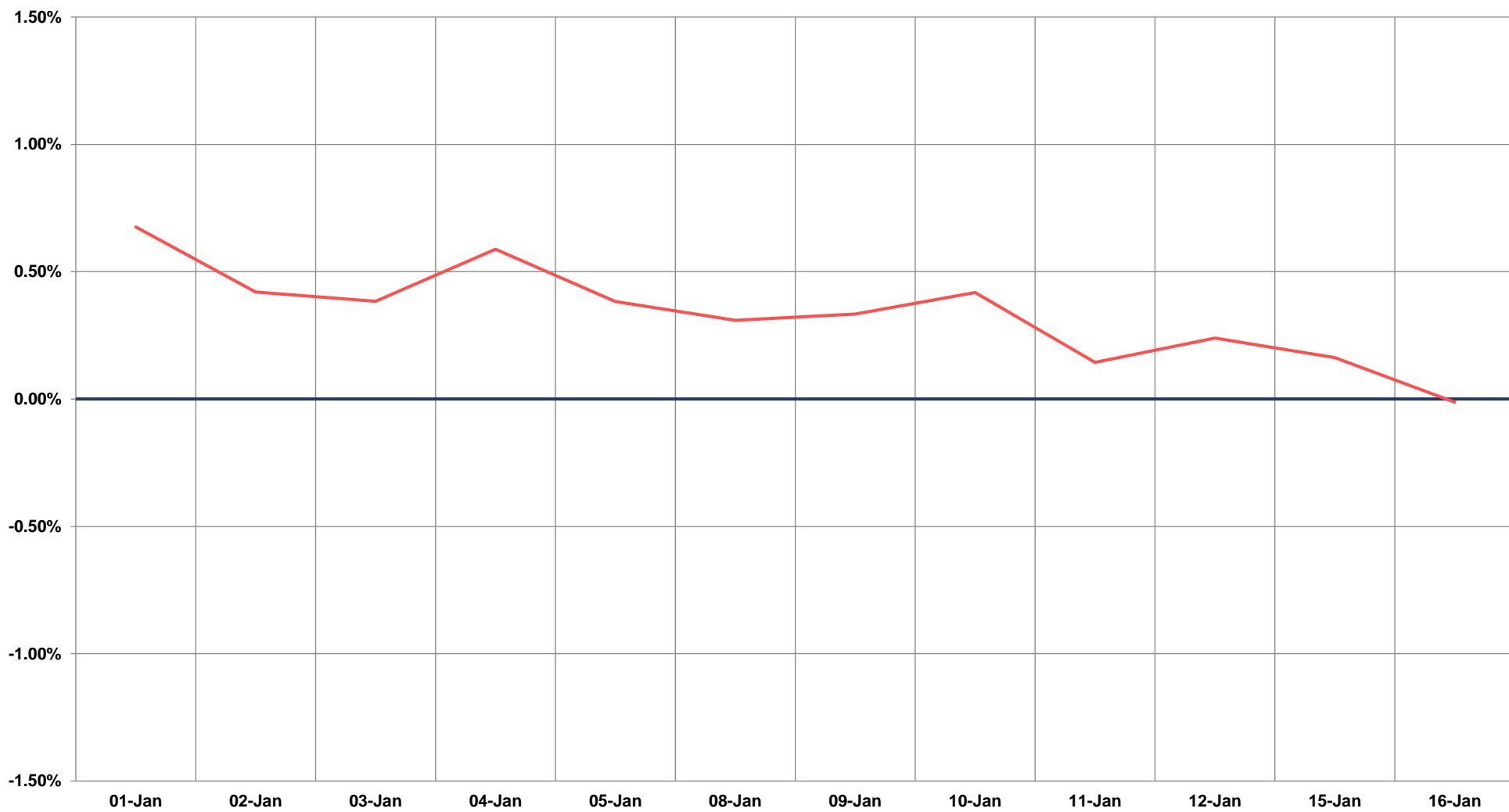
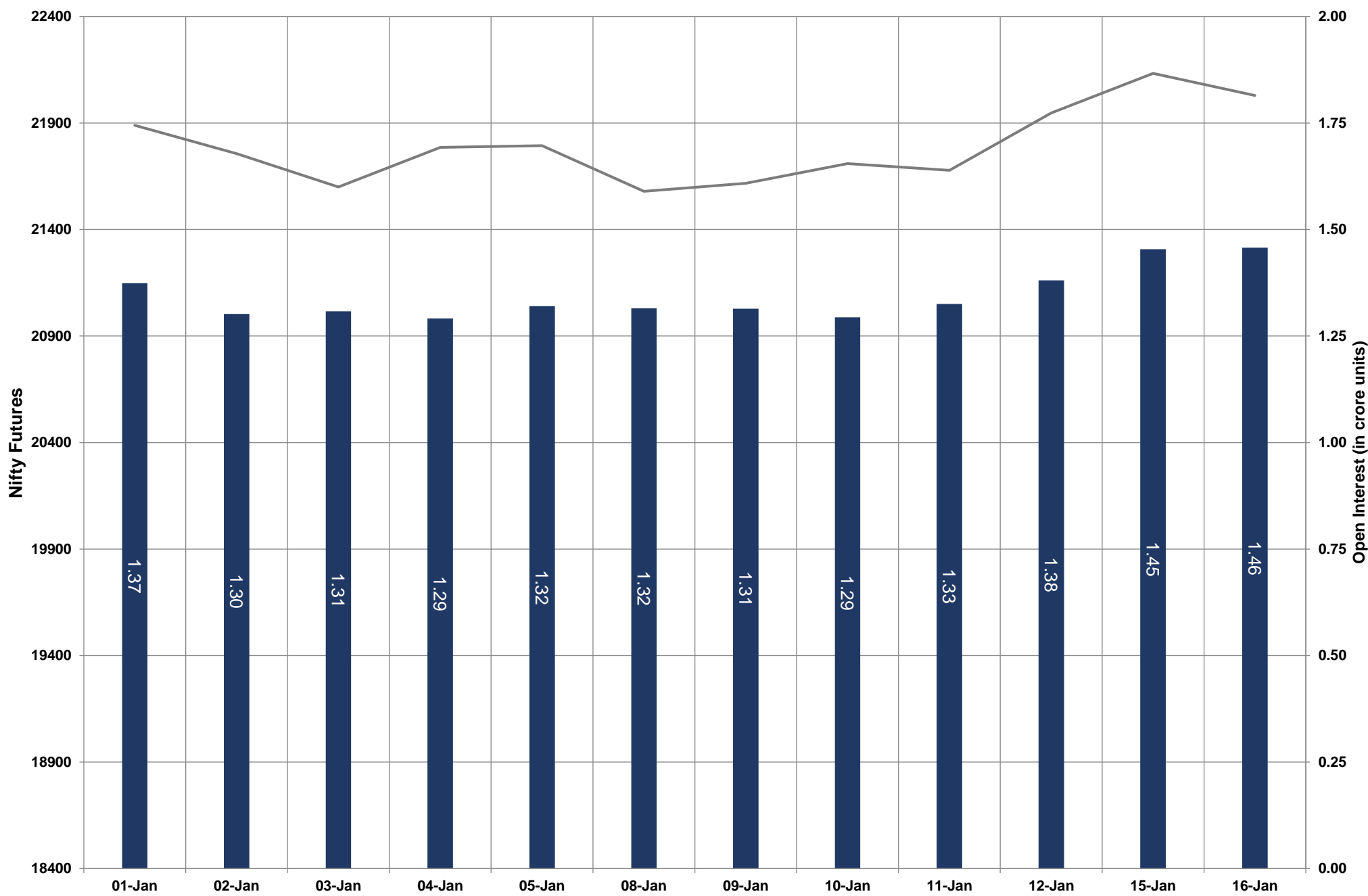


- Nifty Cash = **22032.30 (-0.29%)**
- Resistance levels = **22200** and **22380**
- Support levels = **21950** and **21750**

# TECHNICAL VIEWS



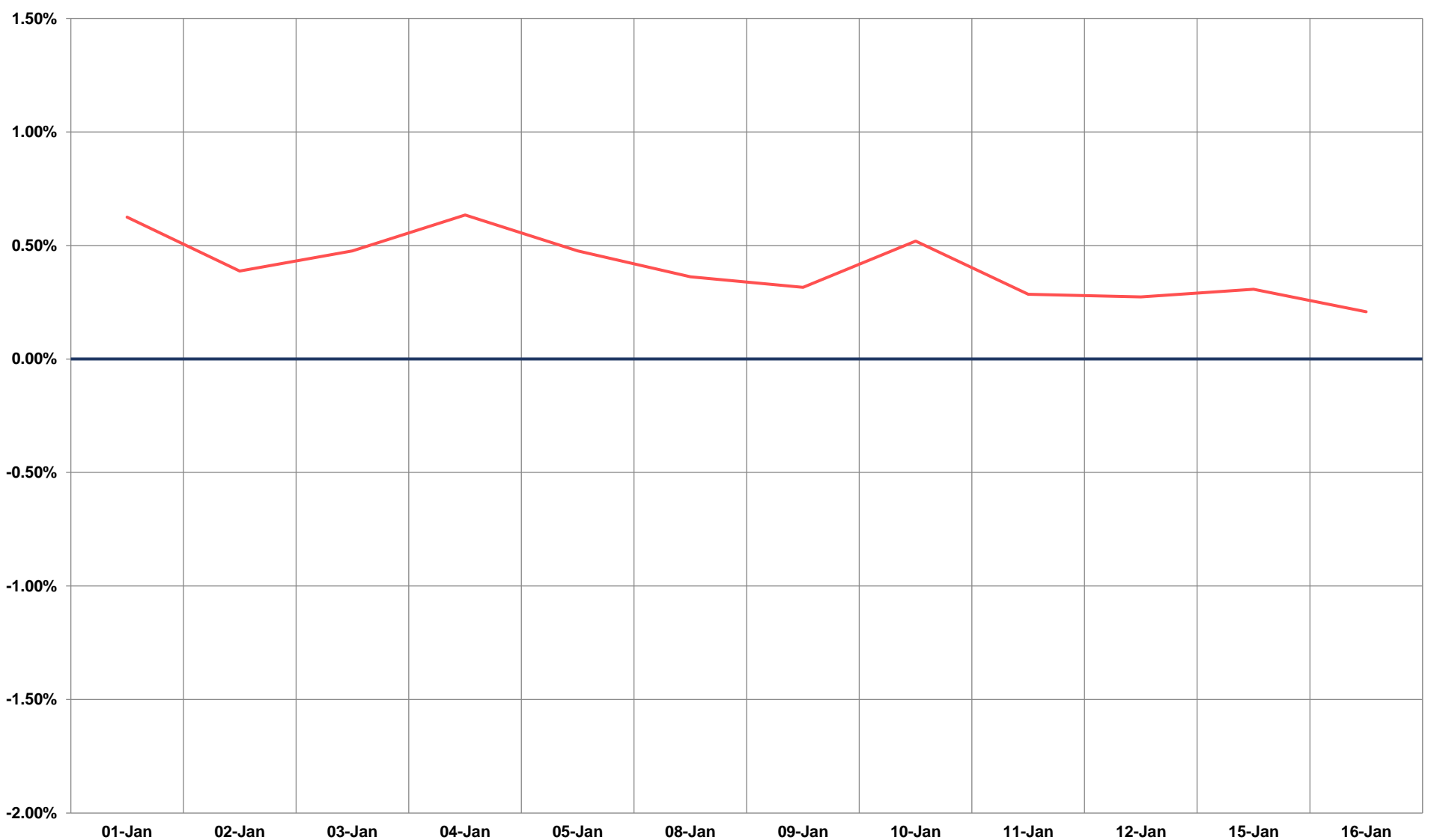
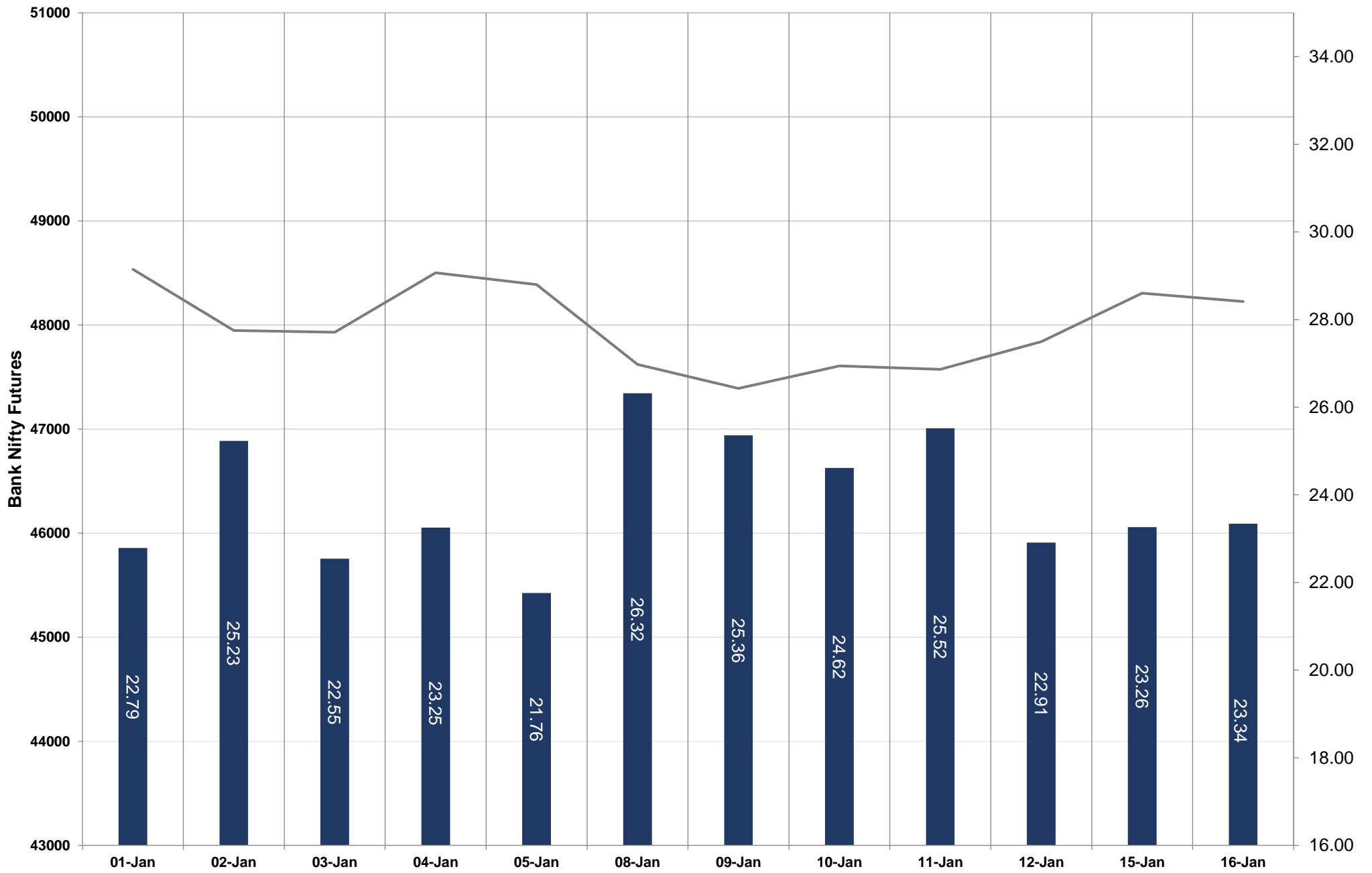
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

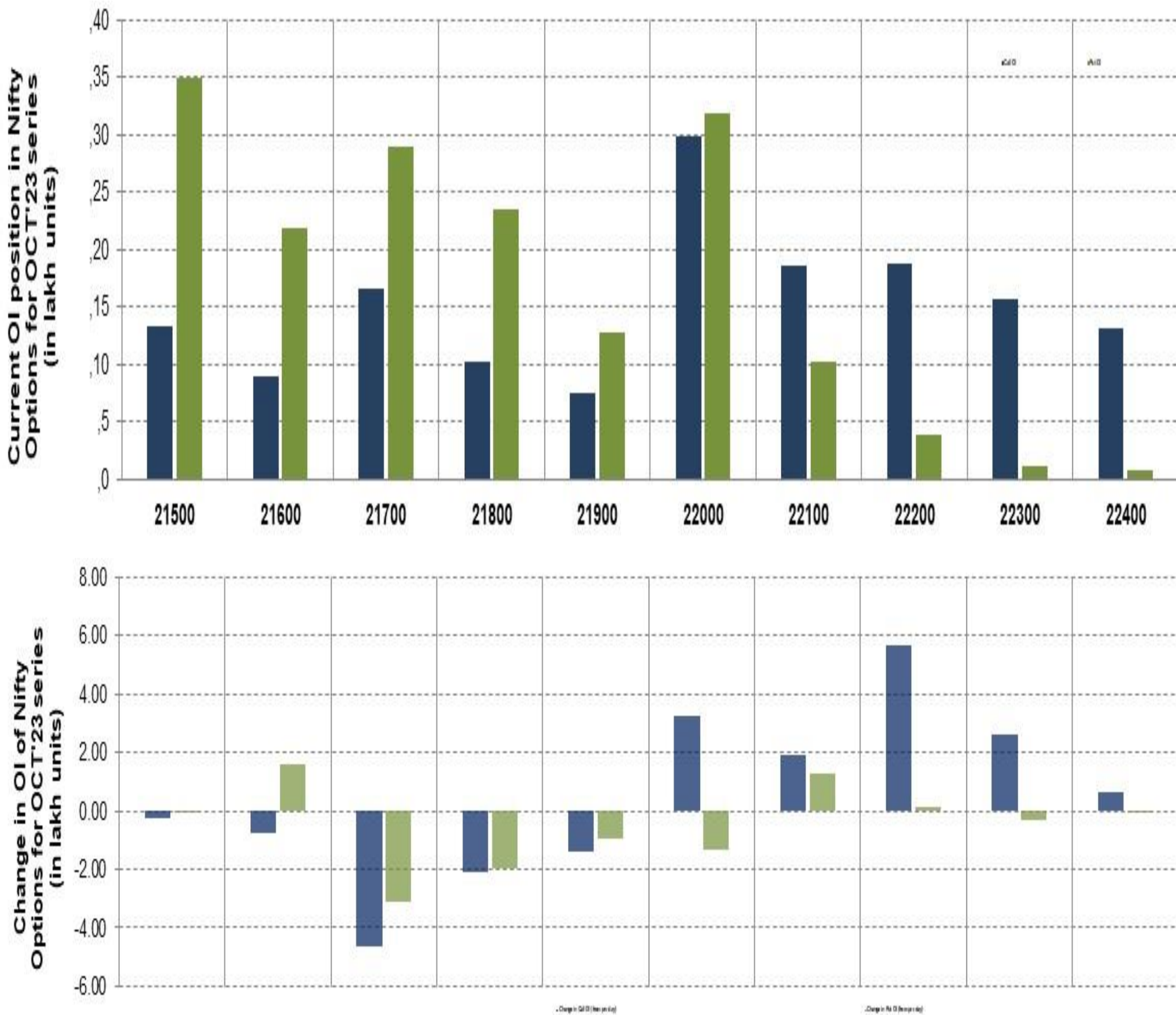




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.56 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.16 millions in Open Interests is **Strike Price of 21600**
- **Maximum Open Interest an outstanding** was 2.99 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.48 millions for puts at **Strike Price of 21500**

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